

Algorithm of actions to be taken by a business entity when acquiring property by transferring it for free use under contractual obligations to jobs
In accordance with the Decree of the President of the Republic of Belarus No.150 dated 29.03.2012

Addressing the property owner

Making a decision of the owner to provide property for free use for a definite period of time under the contractual obligations to create jobs
(Decree of the Council of Ministers of the Republic of Belarus No. 590 dated 25.06.2012, decision of the Gomel Regional Council of the Deputies No. 103 dated 18.06.2019, decision of the Petrikov District Council of Deputies No. 73 dated 30.08.2019)

Conclusion of an agreement for free use of property with the conditions for:

- the number of jobs created;
- the term of creation of jobs;
- Obligation to preserve, during the term of the contract, the existing jobs created prior to the conclusion of the contract by the property owner

The lender reimburses the accrued depreciation, property and land taxes, pays for utilities. After expiration of the term specified in the agreement, the property shall be returned to the balance sheet holder (the contract may be extended for the same period provided the jobs created are preserved)

Failure to comply with the terms of the contract is the basis for its early termination and compensation to the balance holder of the rent amount for the entire period of property use

In accordance with the Decree of the President of the Republic of Belarus No.169 dated 10.05.2019

The loan recipient who has been using the property for at least 3 years on the basis of the agreement of free use for creation of jobs, properly fulfilling his obligations under the agreement, has the right to purchase this property at a market value with provision of installment payments for up to 5 years from the date of the conclusion of the sale and purchase agreement with monthly indexing of payments. The installment payment is provided to the buyer for the period specified in the application for its provision, at the conclusion of the purchase and sale agreement. The buyer has the right to fulfill the obligations of payment for the property ahead of the schedule.